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**UNITED WAY OF LEWIS COUNTY**

A Washington Not-For-Profit Organization

Financial Statements

For the Fiscal Years Ended June 30, 2018 and 2017

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## INDEPENDENT AUDITOR'S REPORT

To the Board of Directors  
United Way of Lewis County  
Chehalis, WA

We have audited the accompanying financial statements United Way of Lewis County (United Way), which comprise the statements of financial position as of June 30, 2018 and 2017, and the related statements of activities, functional expenses, and cash flows for the fiscal years then ended, and the related notes to the financial statements.

### Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

## Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the United Way as of June 30, 2018 and 2017, and the changes in its net assets and its cash flows for the fiscal years then ended in accordance with accounting principles generally accepted in the United States of America.

*Aiken & Sanders*

Aiken & Sanders, Inc., PS  
Certified Public Accountants  
& Management Consultants

October 5, 2018

**United Way of Lewis County**  
A Washington Not-For-Profit Organization

**Statement of Financial Position**

Fiscal Year Ended June 30,	2018	2017
<b>ASSETS</b>		
<u>Current Assets</u>		
Cash & cash equivalents	\$ 274,282	\$ 139,807
Certificates of deposit	673,990	808,019
Campaign pledges receivable:		
2018/19 campaign	-	1,414
2017/18 campaign, net	96,419	90,539
2016/17 campaign, net	-	-
Prepaid expenses	672	672
<b>Total Current Assets</b>	<b>1,045,363</b>	<b>1,040,451</b>
<u>Leasehold improvements &amp; office equipment, net</u>	<u>4,647</u>	<u>2,179</u>
<b>Total Assets</b>	<b>\$ 1,050,010</b>	<b>\$ 1,042,630</b>
<b>LIABILITIES &amp; NET ASSETS</b>		
<u>Current Liabilities</u>		
Accounts payable & accrued expenses	\$ 28,837	\$ 40,953
Donor designations payable to member agencies	35,118	38,517
Donor designations payable to non-member agencies	13,638	9,470
<b>Total Current Liabilities</b>	<b>77,593</b>	<b>88,940</b>
<u>Net Assets</u>		
Unrestricted	216,615	158,166
Unrestricted - board designated	402,825	459,273
	619,440	617,439
Temporarily restricted	352,977	336,251
<b>Total Net Assets</b>	<b>972,417</b>	<b>953,690</b>
<b>Total Liabilities &amp; Net Assets</b>	<b>\$ 1,050,010</b>	<b>\$ 1,042,630</b>

*The accompanying notes are an integral part of these financial statements.*

**United Way of Lewis County**  
A Washington Not-For-Profit Organization

**Statement of Activities and Changes in Net Assets**

**Fiscal Year Ended June 30, 2018**

	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Total</u>
<u>Support and Revenue</u>			
Current campaign:			
Contributions	\$ -	\$ 417,069	\$ 417,069
Less: donor designations to member agencies	-	(28,459)	(28,459)
Less: donor designations to non-member agencies	-	(39,469)	(39,469)
Gross current campaign results	-	349,141	349,141
Allowance for uncollectible pledges	-	797	797
<b>Net Current Campaign Results</b>	<b>-</b>	<b>349,938</b>	<b>349,938</b>
Future campaign:			
Contributions	-	3,039	3,039
<b>Net Future Campaign Results</b>	<b>-</b>	<b>3,039</b>	<b>3,039</b>
<b>Total Campaign Revenue</b>	<b>-</b>	<b>352,977</b>	<b>352,977</b>
Interest income	5,736	-	5,736
Administrative fees	6,377	-	6,377
Fiscal Sponsors	5,159	-	5,159
Special events and miscellaneous	238,697	-	238,697
Net assets released from restrictions	336,251	(336,251)	-
<b>Total Support and Revenue</b>	<b>592,220</b>	<b>16,726</b>	<b>608,946</b>
<u>Expenses:</u>			
Program services	316,164	-	316,164
Management and general	116,877	-	116,877
Fundraising	151,694	-	151,694
Unallocated payments to related national nonprofit organization	5,484	-	5,484
<b>Total Expenses</b>	<b>590,219</b>	<b>-</b>	<b>590,219</b>
<b>Change in Net Assets</b>	<b>2,001</b>	<b>16,726</b>	<b>18,727</b>
Net Assets, Beginning of Year	617,439	336,251	953,690
<b>Net Assets, End of Year</b>	<b>\$ 619,440</b>	<b>\$ 352,977</b>	<b>\$ 972,417</b>

*The accompanying notes are an integral part of these financial statements.*

**United Way of Lewis County**  
A Washington Not-For-Profit Organization

**Statement of Activities and Changes in Net Assets**

**Fiscal Year Ended June 30, 2017**

	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Total</u>
<u>Support and Revenue</u>			
Current campaign:			
Contributions	\$ -	\$ 388,754	\$ 388,754
Less: donor designations to member agencies	-	(47,747)	(47,747)
Less: donor designations to non-member agencies	-	(19,713)	(19,713)
Gross current campaign results	-	321,294	321,294
Allowance for uncollectible pledges	-	3,955	3,955
<b>Net Current Campaign Results</b>	<b>-</b>	<b>325,249</b>	<b>325,249</b>
Future campaign:			
Contributions	-	11,002	11,002
<b>Net Future Campaign Results</b>	<b>-</b>	<b>11,002</b>	<b>11,002</b>
<b>Total Campaign Revenue</b>	<b>-</b>	<b>336,251</b>	<b>336,251</b>
Interest income	2,728	-	2,728
Administrative fees	6,721	-	6,721
Fiscal Sponsors	8,007	-	8,007
Special events and miscellaneous	181,787	-	181,787
Net assets released from restrictions	404,084	(404,084)	-
<b>Total Support and Revenue</b>	<b>603,327</b>	<b>(67,833)</b>	<b>535,494</b>
<u>Expenses:</u>			
Program services	420,243	-	420,243
Management and general	114,013	-	114,013
Fundraising	162,281	-	162,281
Unallocated payments to related national nonprofit organization	6,579	-	6,579
<b>Total Expenses</b>	<b>703,116</b>	<b>-</b>	<b>703,116</b>
<b>Change in Net Assets</b>	<b>(99,789)</b>	<b>(67,833)</b>	<b>(167,622)</b>
Net Assets, Beginning of Year	717,228	404,084	1,121,312
<b>Net Assets, End of Year</b>	<b>\$ 617,439</b>	<b>\$ 336,251</b>	<b>\$ 953,690</b>

*The accompanying notes are an integral part of these financial statements.*

**United Way of Lewis County**  
A Washington Not-For-Profit Organization

**Statement of Functional Expenses**

**Fiscal Year Ended June 30, 2018**

	<b>Program Services</b>	<b>Management &amp; General</b>	<b>Fundraising</b>	<b>Total</b>
Gross funds awarded/distributed	\$ 246,479	\$ -	\$ -	\$ 246,479
Less donor designations	(67,928)	-	-	(67,928)
Net Funds Awarded/Distributed	178,551	-	-	178,551
Payroll related expenses:				
Salaries	79,273	69,742	57,477	206,492
Employee benefits	11,528	10,142	8,359	30,029
Payroll taxes	6,548	5,761	4,747	17,056
Total Payroll Related Expenses	97,349	85,645	70,583	253,577
Other Expenses				
Professional fees	549	10,424	-	10,973
Supplies	400	8,176	69,837	78,413
Telephone	1,894	631	631	3,156
Postage	486	486	648	1,620
Occupancy	3,417	5,696	2,278	11,391
Equipment rental & maintenance	1,874	852	682	3,408
Insurance	-	2,558	-	2,558
Conferences, meetings and training	2,081	2,081	1,040	5,202
Dues and subscriptions	340	136	203	679
Inkind	27,500	-	-	27,500
Miscellaneous expense	1,340	-	-	1,340
Prizes	-	-	5,600	5,600
Depreciation	383	192	192	767
Total Other Expenses	40,264	31,232	81,111	152,607
<b>Total Expenses</b>	<b>\$ 316,164</b>	<b>\$ 116,877</b>	<b>\$ 151,694</b>	<b>\$ 584,735</b>

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**United Way of Lewis County**  
A Washington Not-For-Profit Organization

**Statement of Functional Expenses**

**Fiscal Year Ended June 30, 2017**

	<b>Program Services</b>	<b>Management &amp; General</b>	<b>Fundraising</b>	<b>Total</b>
Gross funds awarded/distributed	\$ 322,803	\$ -	\$ -	\$ 322,803
Less donor designations	(67,460)	-	-	(67,460)
Net Funds Awarded/Distributed	<u>255,343</u>	<u>-</u>	<u>-</u>	<u>255,343</u>
Payroll related expenses:				
Salaries	75,436	68,144	58,112	201,692
Employee benefits	13,188	12,118	10,336	35,642
Payroll taxes	6,280	5,771	4,923	16,974
Total Payroll Related Expenses	<u>94,904</u>	<u>86,033</u>	<u>73,371</u>	<u>254,308</u>
Other Expenses				
Professional fees	442	8,397	-	8,839
Strategic planning	27,619	-	-	27,619
Supplies	349	6,622	77,909	84,880
Telephone	1,690	563	563	2,816
Postage	680	680	908	2,268
Occupancy	3,415	5,692	2,277	11,384
Equipment rental & maintenance	2,298	1,045	836	4,179
Insurance	-	2,461	-	2,461
Conferences, meetings and training	1,968	1,968	983	4,919
Dues and subscriptions	458	183	275	916
Inkind	29,350	-	-	29,350
Miscellaneous expense	1,409	210	-	1,619
Prizes	-	-	5,000	5,000
Depreciation	318	159	159	636
Total Other Expenses	<u>69,996</u>	<u>27,980</u>	<u>88,910</u>	<u>186,886</u>
<b>Total Expenses</b>	<b><u>\$ 420,243</u></b>	<b><u>\$ 114,013</u></b>	<b><u>\$ 162,281</u></b>	<b><u>\$ 696,537</u></b>

*The accompanying notes are an integral part of these financial statements.*

**United Way of Lewis County**  
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**Statement of Cash Flows**

<b>Fiscal Year Ended June 30,</b>	<b>2018</b>	<b>2017</b>
<b><u>Cash Flows From Operating Activities</u></b>		
Change in net assets	\$ 18,727	\$ (167,622)
Adjustments to reconcile change in net assets to net cash provided (used) from operating activities:		
Depreciation	767	636
Loss on disposal of assets	1,232	-
(Increase) decrease In:		
Campaign pledges receivable	(4,466)	15,441
Increase (decrease) In:		
Accounts payable and accrued expenses	(12,116)	16,707
Designations payable	769	(3,531)
<b>Net Cash Provided (Used) by Operating Activities</b>	<b><u>4,913</u></b>	<b><u>(138,369)</u></b>
<b><u>Cash Flows From Investing Activities</u></b>		
Purchase of office equipment	(4,467)	(1,642)
Net change from certificates of deposit	134,029	81,583
<b>Net Cash Provided (Used) by Investing Activities</b>	<b><u>129,562</u></b>	<b><u>79,941</u></b>
<b><u>Cash Flows From Financing Activities</u></b>		
<b>Net Cash Provided (Used) by Financing Activities</b>	<b><u>-</u></b>	<b><u>-</u></b>
<b>Net Increase (Decrease) in Cash &amp; Cash Equivalents</b>	<b>134,475</b>	<b>(58,428)</b>
Cash & Cash Equivalents at Beginning of Year	139,807	198,235
<b>Cash &amp; Cash Equivalents at End of Year</b>	<b><u>\$ 274,282</u></b>	<b><u>\$ 139,807</u></b>
<b>Supplemental Disclosures of Cash Flow Information:</b>		
Cash paid during the fiscal year for interest	<u>\$ -</u>	<u>\$ -</u>

*The accompanying notes are an integral part of these financial statements.*

**United Way of Lewis County**  
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**Notes to the Financial Statements**

**June 30, 2018 and 2017**

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**NOTE 1 - NATURE OF ACTIVITIES AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

Organization

United Way of Lewis County (United Way) is a not-for-profit organization organized under the laws of the State of Washington for the purpose of raising and distributing funds, mobilizing resources, and encouraging innovative solutions to the community's health and human service needs to people in Lewis County.

United Way of Lewis County provides undesignated funds to not-for-profit organizations and programs in Lewis County. The Community Investment Committee accepts and reviews applications on an annual basis. Program grant proposals are addressed under a Community Investment structure, composed of a diverse group of community volunteers. Funds are provided with the expectation that they will address the funding priorities set by the United Way of Lewis County Board of Directors, which are education, income, and health.

A summary of United Way's significant accounting policies follows:

Basis of Accounting

The accompanying financial statements are prepared in accordance with the accrual basis of accounting, in accordance with accounting principles generally accepted in the United States of America.

Basis of Presentation

The financial statement presentation follows the requirements to report information regarding its financial position and activities according to three classes of net assets: unrestricted, temporarily restricted and permanently restricted. United Way does not have permanently restricted net assets.

- Unrestricted Net Assets - Net assets that are not restricted by donor or for which donor-imposed restrictions have expired.
- Temporarily Restricted Net Assets - Net assets that contain donor-imposed time or purpose restrictions that have not currently been met.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions affecting certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

**United Way of Lewis County**  
**A Washington Not-For-Profit Organization**

**Notes to the Financial Statements**

**June 30, 2018 and 2017**

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**NOTE 1 - NATURE OF ACTIVITIES AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Cont'd)**

Revenue Recognition

United Way conducts its annual campaign from mid-September to mid-December to raise support for allocations and donor designations to agencies and operating expenses for the subsequent year.

Restricted contributions reduced by a provision for uncollectible pledges, are recorded at their estimated fair value when received or made. Unconditional promises to give, reduced by a provision for uncollectible pledges, are recorded as revenue when promise is made. All contributions are considered to be available for unrestricted use unless specifically restricted by donor. Amounts received that are restricted for future periods (for example, 2018 Fall campaign amounts for use in 2019) are reported as temporarily-restricted support.

Special events revenue is recorded when the event is held. Administrative fees are recorded when the donor designation is recognized.

When a donor-stipulated time restriction ends or a purpose restriction is accomplished, the restricted net assets are reclassified to unrestricted net assets. If a restriction is fulfilled in the same time period in which the contribution is received, the contribution is reported as unrestricted.

Annual campaign gifts in which United Way agrees to transfer the gift to another beneficiary as designated by the donor constitute agency transactions and are deducted from gross campaign revenue to arrive at contribution revenue. Contributions designated to specific agencies are classified as designations payable on the statement of financial position. These specific agencies are not subject to United Way oversight.

Cash and Cash Equivalent

Cash includes cash on hand, in checking, savings and in money market accounts. For purpose of the statement of cash flow, United Way considers all highly liquid financial instruments purchased with an original maturity of three months or less to be cash equivalents.

Pledges Receivable

Pledges receivable from annual campaigns are unconditional promises to give that are expected to be collected within one year. Pledges are initially recorded at their net realizable value based on the amounts expected to be collected. The provision for uncollectable pledges is based upon management estimates of current economic factors, applied as a percentage of gross campaign revenue, including donor designations. Uncollectable pledge balances are written off after the campaign is closed. The provision for uncollectable pledges as of June 30, 2018 and 2017, were \$23,372 and \$24,169.

**United Way of Lewis County**  
**A Washington Not-For-Profit Organization**

**Notes to the Financial Statements**

**June 30, 2018 and 2017**

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**NOTE 1 - NATURE OF ACTIVITIES AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Cont'd)**

Leasehold Improvements and Office Equipment

Acquisitions of equipment greater than \$1,000 are capitalized at cost. Depreciation of equipment is provided on a straight-line basis over the estimated useful lives of the assets of five years. Amortization of leasehold improvements is provided on a straight-line basis over the lesser of the remaining life of the lease or the estimated useful life of the improvement.

Allocation and Designation

Allocation to member agencies are amounts that are determined through an annual review process by United Way committees of community volunteers and approved by the Board of Directors. Member agencies are notified in the spring of each year of the allocation expected to be paid from July 1 through June 30. The agencies are also notified that the amount to be paid January 1 through June 30 are based on the success of the upcoming campaign and that these intended amounts are subject to change.

Donor designations payable to member and non-member agencies in the accompanying statement of financial position are net of an administrative fee of 15% in 2018 and 2017. Donor designations are not recorded as revenue or expenses, but are presented in the statement of activities as part of campaign results.

Functional Expenses

United Way expenses are summarized on a functional basis in the statements of activities. Accordingly, certain costs are allocated among the programs and supporting services benefited.

Donated Goods, Facilities and Services

Donated goods and facilities are reflected as contributions in the accompanying financial statements at their estimated fair values at date of receipt.

Donation of services are recorded at estimated fair value if the services received create or enhance nonfinancial assets or require a specialized skills and would typically need to be purchased if not provided by donations. A number of volunteers have donated significant time and effort to the United Way's fundraising campaign and its grant application process. The dollar value of these contributed services is not reflected in the financial statements because the nature of the services does not meet the specified criteria for recording.

**United Way of Lewis County**  
**A Washington Not-For-Profit Organization**

**Notes to the Financial Statements**

**June 30, 2018 and 2017**

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**NOTE 1 - NATURE OF ACTIVITIES AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Cont'd)**

United Way Worldwide Dues

United Way Worldwide dues are a support payment for which United Way receives, among other things, the right to use the national brand in charitable endeavors, national advocacy issues, member education and training, centralized creation and support for marketing of fundraising campaigns, fostering of relationships with national organization that support multiple members, establishment and monitoring of compliance with standards of accountability by members, establishment of policies and processes that improve operational efficiencies amongst members, and promotion of concept of local community impact on a national scale.

Federal Income Taxes

United Way is exempt from federal income taxation under Internal Revenue Code (IRC) Section 501(c)(3) and is not classified as a private foundation. Accordingly, the financial statements do not include any provision for income taxes.

United Way files income tax returns in the U.S. federal jurisdiction. United Way is no longer subject to U.S. federal income tax examinations by tax authorities for years before June 30, 2014. Currently, there is no examination or pending examination with the Internal Revenue Service (IRS).

As of June 30, 2018, there are no tax positions for which the deductibility is certain but for which there is uncertainty regarding the timing of such deductibility.

Subsequent Events

United way has evaluated subsequent events through October 5, 2018 which is the date of the financial statements were available to be issued.

**NOTE 2 - BOARD DESIGNATED NET ASSETS**

The Board created a fund to set aside cash available for operations of United Way. Amounts designated included contributions received in previous years. The funds totaled \$295,110 and \$351,558 at June 30, 2018 and 2017 and are included as designated unrestricted net assets in the accompanying financial statements. As of June 30, 2018 and 2017, the Board has set aside \$57,715, respectively, for future natural disaster assistance. For the fiscal years ended June 30, 2018 and 2017, the Board set aside \$50,000 for the Community Impact Fund.

**United Way of Lewis County**  
**A Washington Not-For-Profit Organization**

**Notes to the Financial Statements**

**June 30, 2018 and 2017**

**NOTE 3 - LEASEHOLD IMPROVEMENTS & OFFICE EQUIPMENT**

	2018	2017
Leasehold improvements	\$ 5,773	\$ 5,773
Accumulated depreciation	(5,773)	(5,773)
Net	-	-
Office equipment	38,201	35,377
Accumulated depreciation	(33,554)	(33,198)
Net	4,647	2,179
Total	\$ 4,647	\$ 2,179

**NOTE 4 - TEMPORARILY RESTRICTED NET ASSETS AND NET ASSETS RELEASED FROM RESTRICTION**

Temporarily restricted net assets as of June 30, 2018 and 2017, totaling \$352,977 and \$336,251, respectively, consist of contributions/pledges received during the Fall 2018 and 2017 Campaign, net of allowance for doubtful accounts and less donor designations. It also contains grants received during the year to be used in future periods. These net assets will be available for 2019 and 2018 allocations, program services, and other functional expenses.

Net assets were released from donor restrictions by incurring expenses satisfying the restricted purpose or by occurrence of other events specified by the donor. Time restrictions (net campaign pledges received for future period and grants with time restrictions) satisfied were \$336,251 and \$404,084 for the fiscal years ended June 30, 2018 and 2017.

**NOTE 5 - SPECIAL EVENTS AND MISCELLANEOUS**

Following are projects which were value-added services to the community. The intention was to have expenses met by the contribution/grants specifically solicited for that project. Special events and miscellaneous consist of the following:

**United Way of Lewis County**  
**A Washington Not-For-Profit Organization**

**Notes to the Financial Statements**

**June 30, 2018 and 2017**

**NOTE 5 - SPECIAL EVENTS AND MISCELLANEOUS (Cont'd)**

	<u>Revenue</u>	<u>Expenses</u>	<u>Net</u>
<u>Year ended June 30, 2018</u>			
Golf Tournament	\$ 45,806	23,484	22,322
Chef's Night Out	126,322	20,242	106,080
Kickoff Lunch	15,143	6,908	8,235
Celebration	1,000	1,186	(186)
Power of the Purse	31,566	9,959	21,607
Board Retreat	525	651	(126)
Shop with a Cop	3,943	3,972	(29)
Miscellaneous Income	14,392	3,435	10,957
	<u>\$ 238,697</u>	<u>\$ 69,837</u>	<u>\$ 168,860</u>
<u>Year ended June 30, 2017</u>			
Golf Tournament	\$ 37,009	20,710	16,299
Chef's Night Out	79,387	23,557	55,830
Kickoff Lunch	15,461	7,821	7,640
Celebration	1,000	1,150	(150)
Power of the Purse	32,113	10,785	21,328
Board Retreat	626	960	(334)
Shop with a Cop	2,883	2,920	(37)
Giving Tuesday	5,000	-	5,000
Miscellaneous Income	8,308	9,993	(1,685)
	<u>\$ 181,787</u>	<u>\$ 77,896</u>	<u>\$ 103,891</u>

**NOTE 6 - PENSION PLAN**

United Way maintains a simplified employee pension plan for qualifying employees as defined in the plan. Vesting is immediate with full participation. The plan requires contribution of 5% of qualifying employees salary. Pension expense, included in employee benefits, total \$9,780 and \$9,798 for the fiscal years ended June 30, 2018 and 2017.

**NOTE 7 - LEASES**

United Way has a five-year lease agreement for office space which expires December 2018, and provides for monthly payments of \$700. Lease expense totaled \$8,400 and \$8,400 for the fiscal years ended June 30, 2018 and 2017, respectively. United Way also leases a copier which is classified as a operating lease. Minimum rental payments due under the non-cancelable operating leases are the following as of June 30, 2018:



**United Way of Lewis County**  
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**Notes to the Financial Statements**

**June 30, 2018 and 2017**

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**NOTE 7 - LEASES (Cont'd)**

2019	<u>4,680</u>
	<u>\$ 4,680</u>

**NOTE 8 - CONCENTRATIONS OF CREDIT AND REVENUE RISK**

Concentration of credit risk consists primarily of pledge receivables, substantially all of which are from individuals and business in the Lewis County area and cash and cash equivalents.

United Way maintains deposit balances with financial institutions that at times may exceed federally-insured limits. Management monitors these balances and believes they represent neither unusual nor significant credit risk.

For 2018 approximately 16% of United Way's support was provided by one company's employee and corporate matching contributions. Accounts receivable due from company at June 30, 2018 accounted for approximately 31% of total accounts receivable. For 2017 approximately 17% of United Way's support was provided by one company's employees and corporate matching donations and grants. Accounts receivable due from this company at June 30, 2017, accounted for approximately 34% of total accounts receivable.